

SCALE FUNDING

Factoring Fee Comparison Checklist

Page 1: Review the possible fees that may affect the true cost of trucking invoice factoring.

A low advertised rate does not always mean a lower total cost. Ask each provider to disclose every charge in writing, then compare the complete cost of funding.

Fees to Review

☐ Application fee Charged when you apply or open an account.	☐ Due diligence or onboarding fee Covers underwriting, setup or initial reviews.
☐ Wire transfer fee May apply each time funds are sent by wire.	☐ ACH transfer fee May apply to standard electronic deposits.
☐ Credit check fee Charged for evaluating brokers, shippers or customers.	☐ Monthly minimum fee Applies when required invoice volume is not reached.
☐ Lockbox or processing fee Covers payment handling or account processing.	☐ Account maintenance fee A recurring administrative or servicing charge.
☐ Fuel card or fuel advance fee May apply to card use, loads or early fuel funding.	☐ Early termination fee Charged when ending an agreement before its term.
☐ Renewal fee May apply when an agreement renews automatically.	☐ UCC filing or release fee Covers lien filing, amendment or termination costs.
☐ Invoice processing fee Charged per invoice, batch or submission.	☐ Same-day funding fee May apply for expedited funding requests.
☐ Reserve release fee Charged when retained reserve funds are returned.	☐ NSF or returned payment fee Applies when a payment is reversed or rejected.

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Questions to Ask Before Signing

Page 2: Use these questions to compare provider transparency, contract terms and total value.

Provider name: _____ Quote date: _____

Questions to Ask

☐ Can you provide a complete written list of every fee? Notes: _____

☐ Are any charges excluded from the quoted factoring rate? Notes: _____

☐ Do rates increase based on how long a customer takes to pay? Notes: _____

☐ Is there a monthly minimum funding requirement? Notes: _____

☐ Are ACH transfers, wires and customer credit checks included? Notes: _____

☐ What penalties apply if I stop factoring or switch providers? Notes: _____

☐ Does the agreement renew automatically, and how much notice is required? Notes: _____

Provider Comparison Notes

Category	Provider 1	Provider 2	Provider 3
Advertised rate			
All-in estimated cost			
Contract length			
Funding speed			
Reserve release timing			
Customer service / support			